

Designated and Endowment Funds Overview

Our designated funds have a value of \$1.25 million as of August 2019.

Our Designated Funds are Comprised of:	
Minister's Housing fund	\$ 628,100
Church Reserves	\$ 177,500
Trustees Funds	\$ 178,600
Non-Budget Mission Funds	\$ 77,000
Other Designated Funds	\$ 194,000
TOTAL DESIGNATED FUNDS (Aug 2019):	\$1,255,200

We have Endowments at Holston Conference valued at \$1.175 million as of August 2019. We utilize the earnings for the purposes specified by the given endowment.

Endowment-Generated Funds Available for Spending	
2019	\$25,650
2018	\$22,950
2017	\$19,400
2016	\$18,400
2015	\$13,500

The increase in available endowment-generated funds (earnings) over time is the result of more endowments reaching the \$25,000 minimum balance for three years — providing a stream of income from the average market increases over a rolling three-year period. Spending is used for various purposes including scholarships (ministerial and otherwise), general church use, music, pastoral visitation expenses, library funds, etc. — whatever is deemed when the Endowment is established.



Financial Overview of the Church

This resource is provided for those of you who want more statistical details about our church, as well as some discussion around a few interesting-but-easily overlooked financial subjects. Within, you will find:

- a financial overview chart, comparing 2019 (so far) with previous years
- a chart showing our history of “underspending the budget”
- a 2018 giving chart
- a percentage comparison of major ministry areas
- a report and reflections on mission giving above and beyond our mission budget
- a report on “other expenses” above and beyond our budget
- a report on the current state of our designated and endowment funds

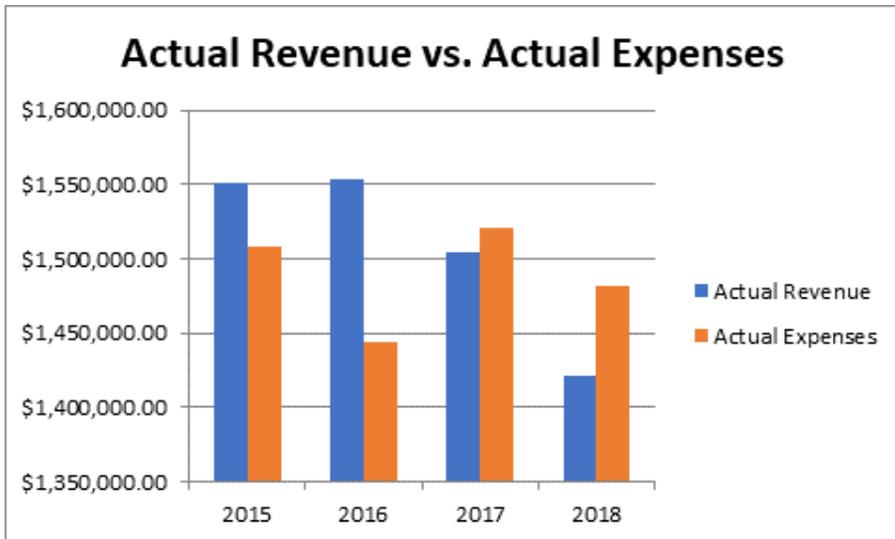
Please do not hesitate to contact our church office if you are interested in more information about these or any financial subjects.

Remember, there are three sources of funding for our church: 1. **the general budget**, 2. **designated giving** (where people give to a specific purpose and the money can only be used for that purpose, such as some of our mission giving), and 3. **endowment funds** (special investments for a restricted purpose, such as scholarships). Unless otherwise noted, the charts and reports included in this book deal only with our general budget funds.

General Budget Overview

Approved Budget	Actual Revenue	Actual Expenses	Surplus/ (Deficit)
2015:	\$1,550,596	\$1,508,720	\$41,876
2016:	\$1,553,270	\$1,443,901	\$109,369
2017:	\$1,504,543	\$1,521,058	(\$16,515)
2018:	\$1,420,718	\$1,481,546	(\$60,828)

At the end of August 2019, we had received 69.7% of our expected income toward our \$1,491,136 budget, with 67% of the year complete. So we are doing well, so far.



We always hope to have more revenue than expenses, and in 2015 and 2016, our income was indeed greater than our spending. In 2017, however, we ran a slight deficit (\$16,515). In that year, our income dropped (fewer pledges), but our expenses did not. In 2018, that year-end deficit grew to \$60,828, leading the Finance Committee and Church Council to establish a goal of reducing our budget by at least 2% each year—a goal we achieved in 2019 and will again achieve in 2020. It should be noted, however, that in 2017 and 2018, as in most years, we spent less than what we had budgeted (see graphic on the following page).

2019 Designated Fund Spending

Highlights of Designated Fund Spending in 2019 (to date)	
Capital Improvement and Equipment Upgrades	
Boilers/Mechanical Room	\$88,500
Security Doors	\$23,500
Bat Removal	\$5,600
Outdoor Signage	\$675
Alarm System Upgrade	\$4,415
Exterior Mailbox	\$575
Memorial Garden	\$550
Yard Mulching & Bush Trimming	\$2,400
Trinity Sale Funds to Contingency Reserves	\$120,000
Above and Beyond Mission Support	\$10,303
Community Assistance (pastor's discretionary fund)	\$15,750
Scholarships	\$7,500

Non-budgeted expenses can be covered using designated funds, where appropriate. Designated Funds are those monies contributed towards a specific ministry and can only be spent on that ministry. These funds are available for spending from one year to the next.

For a complete listing of our designated funds, please contact the Business and Finance office.

Designated Spending by Year (Average of \$542,741/year 2014-2018)	
2014	\$553,029
2015	\$502,817 Start of 2nd floor renovation work
2016	\$775,790 Includes completion of 2nd floor renovation
2017	\$515,325
2018	\$366,742
2019	\$293,800 Through August 2019

Designated Giving Overview Mission Giving (2018)

BUDGET Support		\$95,275
Children/family, education, healthcare, substandard housing, etc.		
ABOVE-AND-BEYOND BUDGET Support		\$50,652
Monthly Mission Special Offering	\$18,118	
Mission Fundraiser (internal)	\$15,888	
UMCOR USA (Hurricane/Flood relief)	\$15,311	
Clean Water for the Home	\$1,335	
Community Fundraisers		\$11,621
Christmas Tree sales, Pancake Breakfast		
TOTAL Non-Budgeted Giving		\$62,273
TOTAL Mission Giving:		\$157,548

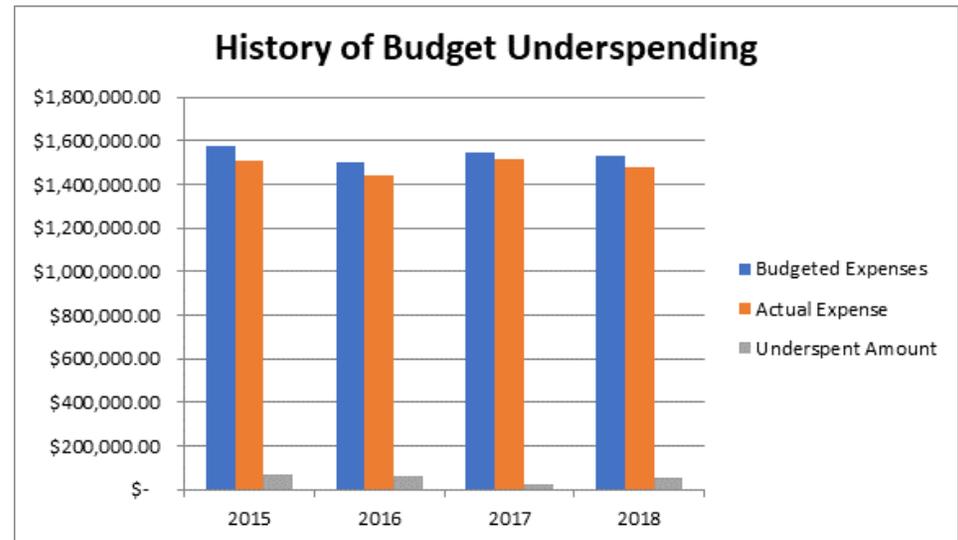
Each year, as part of the budget, we set aside money to support a variety of local, national, and international missions. In addition to this budget funding, we regularly fund missions and mission projects outside the budget.

We also serve locally, volunteering through initiatives such as Tabitha's Table, Second Harvest, Ecumenical Storehouse, ADFAC, Boys & Girls Club, Morgan-Scott Project.

FUMCOR supports adult mission efforts at destinations including Talanga Honduras, UMCOR Sager Brown Depot in Louisiana, Panama, and Puerto Rico.

And, on top of that, we have monthly mission special offerings for a variety of organizations. In 2019, these organizations include: *Henderson Settlement, Plateau Home School Learning Center, Blossom Center for Childhood Excellence, UTK Wesley Foundation, Ishe Anesu Project in Zimbabwe, Hope of East Tennessee, Project Peanut Butter in Sierra Leone, Pinnacle Resource Center, The Family Resource Center, Girls Inc., and YWCA of Anderson County.*

General Budget Overview



Please notice on the chart above that we routinely underspend the budget. That is not intentional. Instead, your staff dreams and plans programs for the coming year, but not all of these actually occur. Sometimes we find that the church community is not as interested in a given program as expected. Other times, there is simply so much going on that scheduling becomes impossible. Also, as a program start date approaches it often becomes simpler to find ways to cut financial corners. We are always looking for ways to be frugal with your money.

For more detailed information, see the Business and Finance Office.

A Giving Chart

2018 Pledged Gifts

We are showing 2018 numbers because (obviously) our 2019 giving year is not complete.

Gift Range	# Pledging Contributors	% of Pledging Contributors	Total Pledged Gifts Given	% of Total Pledged Gifts
\$0.01 - \$500.00	32	11%	\$9,024	<1%
\$500.01 - \$2500.00	127	42%	\$180,586	15%
\$2,500.01 - \$5,000.00	59	19%	\$218,791	19%
\$5,000.01 - \$7,500.00	41	13%	\$253,538	22%
\$7,500.01 - \$10,000.00	23	8%	\$207,066	18%
\$10,000.01 - \$15,000.00	16	5%	\$193,183	16%
\$15,000.01 - \$30,000.00	6	2%	\$111,620	10%
Totals:	304	100%	\$1,173,808	100%

In 2018, 304 giving units pledged to the budget. This table notes that more than half of those pledging gave annual gifts of \$2500 or less. It also notes that close to 50% of the pledged funds were given by 15% of the families.

A Percentage Comparison of Major Ministry Areas (2019 Budget)

Ministry Area	Budget \$	Budget %
Staff Salary and Benefits	\$ 903,271.00	61%
Building Upkeep	\$ 236,225.00	15%
Conference Giving	\$ 110,500.00	7%
Missions	\$ 90,515.00	6%
Ministries	\$ 98,330.00	7%
Office	\$ 26,290.00	2%
Outreach/Communications	\$ 16,405.00	1%
Finance Committee	\$ 9,600.00	<1%
	\$ 1,491,136.00	100%

